

Professional Liability Insurance

Policy no. 59.0.01.411-00/01

1. Details of Insured

The insured: The Business Development Center, Åbogade 15 8200 Aarhus N
CVR: 30089456

2. Coverage

Coverage: Professional liability insurance for the Early Warning project under the Business Development Center, Central Jutland, the Business Development Center, Northern Jutland, the Business Development Center, South Denmark, the Business Development Center, Zealand and the Business Development Center, Capital City.

The insured's interest: The counselling carried out by volunteer counselors affiliated to the Early Warning project under the Business Development Center, Central Jutland, the Business Development Center, Northern Jutland, the Business Development Center, South Denmark, the Business Development Center, Zealand and the Business Development Center, Capital City.

Counselling is rendered to companies in a crisis or heading out of a crisis. Moreover, owner and other stakeholder (herein for example employees, former employees, family members and guarantors) is offered counselling, for example in connection with continuation of the company or parts of the company prior to bankruptcy or after bankruptcy. Counselling is also rendered to borrowers who because of the closure of the company is left with large debt.

Revenue: DKK 0,00

3. Period

Commencement: From 00.01 am January 1st, 2017

If the agreement of automatic renewal is made, the insurance is renewed 1 year at a time, unless the insurance is terminated no less than 30 days before the renewal date cf. the policy appendix "Automatic renewal".

Renewal Date: January 1st
Retroactive Date August 1st, 2008

The insurance does not cover demands raised because of acts or omissions made before the insurance's commencement.

4. Sum insured and excess

Sum insured: DKK 5.000.000 per claim and DKK 25.000.000 total per year
Excess: DKK 25.000 per claim

5. Conditions

Conditions of insurance: PI Misc. rev. 11.2012
Geographic area: The whole world excl. USA/Canada, Cuba, Iran, Iraq, Sudan, Myanmar, North Korea and Syria.
Special conditions: Remedy: A possible demand raised against the concerned counselors affiliated to the Early Warning project must be treated under the existing policy issued by the Business Development Center, Central Jutland. AIG Europe Limited thereby waive the right to recourse against the concerned counselor.
Liability: Gross negligence is covered by the policy notwithstanding paragraph 6.2 of the terms.

6. Premium etc.

Premium: DKK 55.999,80, cf. policy appendix no. 2

7. Taxes and fees etc.

Premiums charged after January 1st, 2013 will be subject to tax pursuant to law no. 552 of June 18th, 2012 (Non-Life Insurance Act) with any future amendment hereto regardless of when the insurance agreement is concluded or renewed.

8. Insurance broker and commission

Insurance broker: Willis, Brendstrupgårdsvej 13, 8200 Århus N

Commission: Above mentioned premium is net premium.

9. Company and contacts

Company: AIG Europe Limited, Osvald Helmuths Vej 4, 2000 Frederiksberg Danmark

Contact: Damages: anmeldelse@aig.com

Date: December 13 2016 JZ/